



PLENITUDE BERHAD
 Company No. 531086-T
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2014**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
	RM'000	RM'000	RM'000	RM'000
Revenue	62,337	72,472	62,337	72,472
Cost of sales	(25,640)	(34,548)	(25,640)	(34,548)
Gross profit	36,697	37,924	36,697	37,924
Investment revenue	3,076	2,991	3,076	2,991
Other income	2,019	1,689	2,019	1,689
Finance costs	(15)	(15)	(15)	(15)
Other expenses	(11,687)	(8,455)	(11,687)	(8,455)
Profit before taxation	30,090	34,134	30,090	34,134
Taxation	(8,352)	(8,020)	(8,352)	(8,020)
Profit for the period	21,738	26,114	21,738	26,114
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	21,738	26,114	21,738	26,114
Profit attributable to:				
Owners of the Company	21,738	26,114	21,738	26,114
Total comprehensive income attributable to:				
Owners of the Company	21,738	26,114	21,738	26,114
Earnings per share (sen)				
- Basic / Diluted	8.1	9.7	8.1	9.7

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 September 2014)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2014 (Unaudited) RM'000	As at 30.06.2014 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	44,992	46,355
Land held for future development	194,189	193,916
Property development projects - non current portion	168,983	163,303
Investment properties	46,568	46,629
Other investment	85	85
Deferred tax assets	21,420	21,420
	<u>476,237</u>	<u>471,708</u>
CURRENT ASSETS		
Property development projects - current portion	137,775	140,464
Inventories	37,880	38,273
Trade receivables	33,439	62,132
Other receivables, deposits and prepaid expenses	22,408	9,155
Accrued billings	4,757	9,881
Tax recoverable	7,387	6,592
Fixed income trust funds	101,080	100,260
Fixed deposits with licensed banks	186,856	196,491
Cash and bank balances	133,776	99,605
	<u>665,358</u>	<u>662,853</u>
TOTAL ASSETS	<u>1,141,595</u>	<u>1,134,561</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	270,000
Retained earnings	732,278	710,540
TOTAL EQUITY	<u>1,002,278</u>	<u>980,540</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	12,609	19,720
Retention monies	17,348	15,693
Other payables, accrued expenses and provisions	89,785	100,401
Advance billings	12,649	12,005
Tax liabilities	1,412	688
	<u>133,803</u>	<u>148,507</u>
TOTAL LIABILITIES	<u>139,317</u>	<u>154,021</u>
TOTAL EQUITY & LIABILITIES	<u>1,141,595</u>	<u>1,134,561</u>
Net assets per share attributable to owners of the Company (RM)	3.71	3.63

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 September 2014)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
<u>3 Months Ended 30 September 2014</u>			
At 1 July 2014	270,000	710,540	980,540
Total comprehensive income for the financial period	-	21,738	21,738
At 30 September 2014	<u>270,000</u>	<u>732,278</u>	<u>1,002,278</u>

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
<u>3 Months Ended 30 September 2013</u>			
At 1 July 2013	270,000	639,094	909,094
Total comprehensive income for the financial period	-	26,114	26,114
At 30 September 2013	<u>270,000</u>	<u>665,208</u>	<u>935,208</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 September 2014)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 Months Ended	
	30.09.2014	30.09.2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	30,090	34,134
Adjustments for:-		
Depreciation and amortisation	1,608	294
Other non-cash items	(3,187)	(2,905)
Profit Before Working Capital Changes	28,511	31,523
Net change in current assets	17,694	(3,956)
Net change in current liabilities	(15,428)	(10,178)
Cash Generated From Operations	30,777	17,389
Interest income received	768	482
Income tax refunded	-	1,816
Income tax paid	(8,423)	(4,866)
Net Cash Generated From Operating Activities	23,122	14,821
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,616	1,412
Purchase of property, plant & equipment	(187)	(9,835)
Dividend received from fixed income trust funds	820	1,026
Net Cash Generated From/ (Used In) Investing Activities	2,249	(7,397)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(15)	(15)
Net Cash Used In Financing Activities	(15)	(15)
NET INCREASE IN CASH & CASH EQUIVALENTS	25,356	7,409
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	396,356	389,446
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	421,712	396,855

Cash and cash equivalents included in the cash flows comprise the following:-

	30.09.2014	30.09.2013
	RM'000	RM'000
Fixed deposits with licensed banks	186,856	165,567
Fixed income trust funds	101,080	130,508
Cash and bank balances	133,776	100,780
	421,712	396,855

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 September 2014)